

Muswellbrook Chamber of Commerce & Industry (Inc)

AGM Monday 2 August 2021

Treasurer's Report

I present a consolidated financial report for your information but I would like to elaborate on how this is achieved, with the various aspects of the Chamber contributing to the overall financial success of the Chamber.

Our accounts are divided into cost centres – MCCI, Business Awards, Making Muswellbrook, Inspirational Conference, Great Cattle Dog Muster.

Income for the MCCI is derived from membership fees, breakfasts, our Business Awards and any events and a very generous contribution from the Local Buying Foundation to support the employment of our Member Services Manager, Wayne Toms.

As shown by the Income/Expenditure Statement the income from memberships increased significantly this year and our breakfast income was a little higher than last year despite the reduced numbers allowed at venues.

Business Awards ticket sales reflect the fact that we did not hold the event in 2020 and the funds from some tickets were held over for this year.

Sponsorship income appears to be down this year, but last year's figures included Business Award and Great Cattle Dog Sponsorship which was held over until this year.

Despite having a reasonable amount in Term Deposit, interest received reflects the very low interest rates available.

On the Expenditure side, our greatest expense is the employment of our Member Services Manager, which is subsidised by 50% from Local Buying Foundation. We as a committee have noticed increased activity of the Chamber within the community as Wayne is out there waving the flag and communicating with members on a daily basis.

Expenditure on Breakfasts and Functions covers monthly breakfasts and the Inspirations Conference, which I am sure those who attended would agree was a successful day and we are looking forward to what Wayne has for us next year.

Expenditure for the Business Awards and Great Cattle Dog Muster covers all aspects of these events – trophies, certificates and frames, table decorations, entertainment, special lighting, photography, judges' gifts and printing of evening programme with funds for the Great Cattle Dog Muster being outlaid on GCDM merchandise, website and website maintenance, deposit on Bluey & Bingo, advertising material and incidental expenses to prepare for the event.

Depreciation was a large expense this year as we were able to write down a new laptop and video equipment purchased at the beginning of the financial year.

An unusual item in the Expenditure is the cost of a storage shed – we have needed this to be able to store our merchandise for the Great Cattle Dog Muster and our records, rather than them being stored at a director's home.

Website maintenance has been considerably less this year, as last year we revamped our website and that of Muswellbrook.org.

The inspirations Conference returned a reasonable profit which gives us confidence in planning another similar one next year.

Business Awards also returned a good profit, considering it was held over two years, with sponsorship only received for one. In 2020 we still had the expenses of trophies, frames, certificates and judges' gifts as the judging had been completed before lockdown.

I would like to thank all our sponsors who generously support the programmes and events we run – AGL Macquarie, Bengalla Mining Company, BHP/C-Res/Local Buying Foundation, MACH Energy, Malabar Coal, Mangoola Open Cut and Muswellbrook Shire Council. We have various businesses supporting our Making Muswellbrook programme – including GowingAdvisory, Hollydene Estate Winery, Think Goat, Melanie's Jewellers, National Group, National Plant & Equipment. To add to those already listed, we have also received support from the following for the Great Cattle Dog Muster – Pet Medical, Wear Parts Services, Muswellbrook RSL, Coates Hire, DK Heavy Plant Services, Pursehouse Rural, Department of Planning, Industry and Environment. I hope I have not missed any. Many of those mentioned have supported the Chamber in more than one of these programmes. We cannot thank you enough and we are so very grateful for your support.

Lorraine Skinner
Treasurer
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August 2021